

MATH 442: Actuarial Mathematics II

Spring 2023 Course Syllabus

NJIT Academic Integrity Code: All Students should be aware that the Department of Mathematical Sciences takes the University Code on Academic Integrity at NJIT very seriously and enforces it strictly. This means that there must not be any forms of plagiarism, i.e., copying of homework, class projects, or lab assignments, or any form of cheating in quizzes and exams. Under the University Code on Academic Integrity, students are obligated to report any such activities to the Instructor.

COURSE INFORMATION

Course Description: Topics include net premium reserves, insurance models including expenses, nonforfeiture benefits, and dividends.

Number of Credits: 3

Prerequisites: MATH 441 with a grade of C or better

Course-Section and Instructors:

Course-Section	Instructor
Math 442	Professor M. Ryduchowski

Office Hours for All Math Instructors: [Spring 2023 Office Hours and Emails](#)

Required Textbook:

Title	<i>Actuarial Mathematics for Life Contingent Risks</i>
Author	Dickson, Hardy, and Waters
Edition	3rd
Publisher	Cambridge University
ISBN #	978-1107044074

University-wide Withdrawal Date: The last day to withdraw with a W is **Monday, April 3, 2023**. It will be strictly enforced.

POLICIES

DMS Course Policies: All DMS students must familiarize themselves with, and adhere to, the **Department of Mathematical Sciences Course Policies**, in addition to official **university-wide policies**. DMS takes these policies very seriously and enforces them strictly.

Grading Policy: The final grade in this course will be determined as follows:

Homework and Quizzes	20%
Midterm Exam I	20%
Midterm Exam II	20%
Final Exam	40%

Your final letter grade will be based on the following tentative curve.

A	90 - 100	C	65 - 75
B+	86 - 89	D	55 - 64
B	80 - 85	F	0 - 54
C+	76 - 79		

Attendance Policy: Attendance at all classes will be recorded and is **mandatory**. Please make sure you read and fully understand the **Math Department's Attendance Policy**. This policy will be strictly enforced.

Homework: Assigned homework will be collected.

Quizzes: There will be announced quizzes periodically.

Exams: There will be two midterm exams held in class during the semester and one comprehensive final exam. Exams are held on the following days:

Midterm Exam I	Lecture 9
Midterm Exam II	Lecture 19
Final Exam Period	May 5 - May 11, 2023

The final exam will test your knowledge of all the course material taught in the entire course. Make sure you read and fully understand the **Math Department's Examination Policy**. This policy will be strictly enforced.

Makeup Exam Policy: There will be **NO MAKE-UP QUIZZES OR EXAMS** during the semester. In the event an exam is not taken under rare circumstances where the student has a legitimate reason for missing the exam, the student should contact the Dean of Students office and present written verifiable proof of the reason for missing the exam, e.g., a doctor's note, police report, court notice, etc. clearly stating the date AND time of the mitigating problem. The student must also notify the Math Department Office/Instructor that the exam will be missed.

Cellular Phones: All cellular phones and other electronic devices must be switched off during all class times.

ADDITIONAL RESOURCES

Math Tutoring Center: Located in the Central King Building, Lower Level, Rm. G11 (See: [Spring 2023 Hours](#))

Further Assistance: For further questions, students should contact their instructor. All instructors have regular office hours during the week. These office hours are listed on the Math Department's webpage for [Instructor Office Hours and Emails](#).

Accommodation of Disabilities: The Office of Accessibility Resources and Services (OARS) offers long term and temporary accommodations for undergraduate, graduate and visiting students at NJIT.

If you are in need of accommodations due to a disability please contact Scott Janz, Associate Director of Disability Support Services at [973-596-5417](tel:973-596-5417) or via email at scott.p.janz@njit.edu. The office is located in Kupfrian Hall, Room 201. A Letter of Accommodation Eligibility from the Office of Accessibility Resources and Services office authorizing your accommodations will be required.

For further information regarding self identification, the submission of medical documentation and additional support services provided please visit the Office of Accessibility Resources and Services (OARS) website at:

<https://www.njit.edu/accessibility/>

Important Dates (See: [Spring 2023 Academic Calendar, Registrar](#))

Date	Day	Event
January 17, 2023	Tuesday	First Day of Classes
January 23, 2023	Monday	Last Day to Add/Drop Classes
March 13, 2023	Monday	Spring Recess Begins
March 18, 2023	Saturday	Spring Recess Ends
April 3, 2023	Monday	Last Day to Withdraw
April 7, 2023	Friday	Good Friday - No Classes
May 2, 2023	Tuesday	Friday Classes Meet
May 2, 2023	Tuesday	Last Day of Classes
May 3 - May 4, 2023	Wednesday and Thursday	Reading Days
May 5 - May 11, 2023	Friday to Thursday	Final Exam Period

Course Outline

Lecture #	Section #	Topic
1	Chapter 1 -5	Review

2	Chapter 6	<i>Premiums</i>
3	Chapter 6	<i>Premiums</i>
4	Chapter 6	<i>Premiums</i>
5	Chapter 6	<i>Premiums</i>
6	Chapter 6	<i>Premiums</i>
7	Chapter 6	<i>Premiums</i>
8	Chapter 6	<i>Premiums</i>
9		<i>EXAM</i>
10	Chapter 6	<i>Premiums</i>
11	Chapter 7	<i>Policy Values</i>
12	Chapter 7	<i>Policy Values</i>
13	Chapter 7	<i>Policy Values</i>
14	Chapter 7	<i>Policy Values</i>
15	Chapter 7	<i>Policy Values</i>
16		<i>SPRING RECESS</i>
17	Chapter 7	<i>Policy Values</i>
18	Chapter 8	<i>Multiple States</i>
19		<i>EXAM</i>
20	Chapter 8	<i>Multiple States</i>
21	Chapter 8	<i>Multiple States</i>
22	Chapter 8	<i>Multiple States</i>
23	Supplement	<i>LTAM-21-18 supplement</i>
24	Chapter 9	<i>Multi decrement models</i>
25	Chapter 9	<i>Multi decrement models</i>
26	Chapter 9	<i>Multi decrement models</i>
27	Chapter 9	<i>Multi decrement models</i>
28	Chapter 10	<i>Joint life and last survivor benefits</i>
29	Chapter 10	<i>Joint life and last survivor benefits</i>
30	Chapter 10	<i>Joint life and last survivor benefits</i>

Updated by Professor M. Ryduchowski - 1/4/2023
Department of Mathematical Sciences Course Syllabus, Spring 2023