

MATH 441: Actuarial Mathematics I

Fall 2022 Course Syllabus

NJIT Academic Integrity Code: All Students should be aware that the Department of Mathematical Sciences takes the University Code on Academic Integrity at NJIT very seriously and enforces it strictly. This means that there must not be any forms of plagiarism, i.e., copying of homework, class projects, or lab assignments, or any form of cheating in quizzes and exams. Under the University Code on Academic Integrity, students are obligated to report any such activities to the Instructor.

COURSE INFORMATION

Course Description: Topics include the economics of insurance, individual risk models for a short term, survival distributions and life tables, life insurance per year, life annuities, and net premiums.

Number of Credits: 3

Prerequisites: MATH 346 with a grade of C or better.

Course-Section and Instructors:

Course-Section	Instructor
Math 441-001	Professor M. Ryduchowski

Office Hours for All Math Instructors: [Fall 2022 Office Hours and Emails](#)

Required Textbook:

Title	<i>Actuarial Mathematics for Life Contingent Risks</i>
Author	Dickson, Hardy, and Waters
Edition	3rd
Publisher	Cambridge University
ISBN #	978-1108478083

University-wide Withdrawal Date: The last day to withdraw with a M is **Monday, November 14, 2022**. It will be strictly enforced.

POLICIES

DMS Course Policies: All DMS students must familiarize themselves with, and adhere to, the **Department of Mathematical Sciences Course Policies**, in addition to official **university-wide policies**. DMS takes these policies very seriously and enforces them strictly.

Grading Policy: The final grade in this course will be determined as follows:

Homework and Quizzes	20%
Midterm Exam I	25%
Midterm Exam II	25%
Final Exam	30%

Your final letter grade will be based on the following tentative curve.

A	90 - 100	C	65 - 79
B+	85 - 89	D	55 - 64
B	80 - 84	F	0 - 54

Attendance Policy: Attendance at all classes will be recorded and is **mandatory**. Please make sure you read and fully understand the **Math Department's Attendance Policy**. This policy will be strictly enforced.

Homework: Integrity - Your work is expected to be your own. Help from tutors, classmates etc is encouraged but you are responsible for mastering the material. Homework will be assigned every week. Periodic quizzes will be given. There will be no makeup tests or quizzes.

Exams: There will be two midterm exams held in class during the semester and one comprehensive final exam. The final exam will be held during the following week:

Midterm Exam I	TBA
Midterm Exam II	TBA
Final Exam Period	December 16 - 22, 2022

The final exam will test your knowledge of all the course material taught in the entire course. Make sure you read and fully understand the **Math Department's Examination Policy**. This policy will be strictly enforced.

Makeup Exam Policy: There will be **NO MAKE-UP QUIZZES OR EXAMS** during the semester. In the event an exam is not taken under rare circumstances where the student has a legitimate reason for missing the exam, the student should contact the Dean of Students office and present written verifiable proof of the reason for missing the exam, e.g., a doctor's note, police report, court notice, etc. clearly stating the date AND time of the mitigating problem. The student must also notify the Math Department Office/Instructor that the exam will be missed.

Technological Requirements: If the course delivery mode changes to converged learning or synchronous online, students will need access to a computer with a webcam. Exams will be proctored using ProctorU. Quizzes will be proctored using Respondus LockDown Browser+Monitor. Students must follow all instructions

related to environment checks and camera positioning.

Cellular Phones: All cellular phones and other electronic devices must be switched off during all class times.

ADDITIONAL RESOURCES

Math Tutoring Center: Located in the Central King Building, Lower Level, Rm. G11 (See: [Fall 2022 Hours](#))

Further Assistance: For further questions, students should contact their instructor. All instructors have regular office hours during the week. These office hours are listed on the Math Department's webpage for [Instructor Office Hours and Emails](#).

Accommodation of Disabilities: The Office of Accessibility Resources and Services (OARS) offers long term and temporary accommodations for undergraduate, graduate and visiting students at NJIT.

If you are in need of accommodations due to a disability please contact Scott Janz, Associate Director of Disability Support Services at [973-596-5417](tel:973-596-5417) or via email at scott.p.janz@njit.edu. The office is located in Kupfrian Hall, Room 201. A Letter of Accommodation Eligibility from the Office of Accessibility Resources and Services office authorizing your accommodations will be required.

For further information regarding self identification, the submission of medical documentation and additional support services provided please visit the [Office of Accessibility Resources and Services \(OARS\)](#) website.

Important Dates (See: [Fall 2022 Academic Calendar, Registrar](#))

Date	Day	Event
September 5, 2022	Monday	Labor Day
September 6, 2022	Tuesday	First Day of Classes
September 12, 2022	Monday	Last Day to Add/Drop Classes
November 14, 2022	Monday	Last Day to Withdraw
November 22, 2022	Tuesday	Thursday Classes Meet
November 23, 2022	Wednesday	Friday Classes Meet
November 24 to November 25, 2022	Thursday and Friday	Thanksgiving Recess - Closed
November 26, 2022	Saturday	Saturday Classes Meet
December 14, 2022	Wednesday	Last Day of Classes
December 15, 2022	Thursday	Reading Day
December 16 to December 22, 2022	Friday to Thursday	Final Exam Period

Course Outline

Session	Chapter	Topic
1	Chapter 1	<i>Introduction</i>
2	Chapter 1	<i>Introduction</i>
3	Chapter 2	<i>Survival Distributions</i>
4	Chapter 2	<i>Survival Distributions</i>
5	Chapter 2	<i>Survival Distributions</i>
6	Chapter 2	<i>Survival Distributions</i>
7	Chapter 3	<i>Life Tables</i>
8	Chapter 3	<i>Life Tables</i>
9		<i>EXAM</i>
10	Chapter 3	<i>Life Tables</i>
11	Chapter 3	<i>Life Tables</i>
12	Chapter 4	<i>Life Insurance</i>
13	Chapter 4	<i>Life Insurance</i>
14	Chapter 4	<i>Life Insurance</i>
15	Chapter 4	<i>Life Insurance</i>
16	Chapter 4	<i>Life Insurance</i>
17	Chapter 4	<i>Life Insurance</i>
18	Chapter 4	<i>Life Insurance</i>
19		<i>EXAM</i>
20	Chapter 5	<i>Life Annuities</i>
21	Chapter 5	<i>Life Annuities</i>
22	Chapter 5	<i>Life Annuities</i>
23	Chapter 5	<i>Life Annuities</i>
24	Chapter 5	<i>Life Annuities</i>
25	Chapter 5	<i>Life Annuities</i>
26	Chapter 5	<i>Life Annuities</i>
27	Chapter 5	<i>Life Annuities</i>
28	Chapter 5	<i>Life Annuities</i>
		<i>FINAL EXAM</i>

Updated by Professor M. Ryduchowski - 7/19/2022
Department of Mathematical Sciences Course Syllabus, Fall 2022